









ELIGIBILITY

- 1. This competition is open to members affiliated to the Scottish Association of Young Farmers Clubs. Members should not have attained their 28th birthday by the date of the National competition.
- 2. Winners of Young Farmer of the Year are ineligible to compete ever again.

Qualifiers

Each Region will be responsible for hosting a qualifier for the competition with assistance from the Young Farmer of the Year Committee.

The competition should comprise of 6 elements which include a Farm Management Quiz provided by National.

6 Finalists will progress to National :

2 East 2 North (1 Grampian 1 Highland) 2 West

Finalists

Business Plan

The next step in the Young Farmer of the Year for the six finalists is the business challenge. The main aim of the business challenge is to give you a head start in your own careers by allowing you to make real life decisions in a controlled way.

Therefore in the Business Challenge we are giving you a real farm to propose a Business Plan for. For your proposal you are asked to use the Preparing a Plan sheet and <u>produce a business plan and</u> <u>financial projections to explain and justify your proposal (min 500 max 2500 words)</u>

In putting together the plan you will each be given a Mentor from The Royal Bank of Scotland to get help and guidance from – you may also use any other reference sources but it must be your own work!

There will also be an opportunity to visit the Farm on which the plan will be based on, this should take place mid – end October.

On Saturday 3rd of December you will present your business plan in an interactive manner to judging panel of three. During this you will be given time to further explain your plan and then asked questions from the judging panel on key elements of your plan.

You will be judged on quality of business plan, quality of presentation and also quality of answers given to judges. Credit will be given for innovation and creativity (33%), quality of research (33%), profitability and sustainability of business idea (34%).

Final

On Saturday 3rd of December, the final will be held at Ingliston.

This day will include the business plan presentation alongside practical activities. These will be confirmed in advance of the event.

Finalists are expected to attend the 5 star awards dinner in the evening where the presentation of prizes will take place.